

Application Score Review					
Project Name	Phoenix Block				
Application ID Number	FY13036				
Measurement	Max Points	Applicant Self Score	1st Review Score	Difference	Comments
Regional Distributive Balance					
Jurisdictional Balance	8	8	8	0	Ravenna - 0 Projects
County Per Capita Balance	7	7	7	0	Portage - \$5.92
Benefit to Low-Income in Jurisdiction	5	3	3	0	Ravenna - 21.8%
Benefit to Low-Income in Census Tract	5	2	2	0	Portage - 20.8%
Unemployment in County	5	3	3	0	Portage - 6.2%
Potential Economic Impact					
Leveraged Investment	10	5	5	0	5.11 - Need to factor in cost of acquisition
Financing Secured	15	15	15	0	100%
Timeliness to Completion	5	5	5	0	Up to 24 Months
Physical Scope and Construction Jobs	10	2	2	0	12,691 Square Feet
Local Participation & Support	5	5	5	0	City of Ravenna Financial Commitment
Vacant Property	15	15	15	0	100%
Job Commitments	4	4	4	0	100%
Cost-Benefit Analysis	6	0	0	0	CBA Complete
Total Points	100	74	74	0	

Application Score Review					
Project Name	Phoenix Block				
Application ID Number	FY13036				
Measurement	Max Points	Applicant Self Score	2nd Review Score	Difference	Comments
Regional Distributive Balance					
Jurisdictional Balance	8	8	8	0	Ravenna
County Per Capita Balance	7	7	7	0	Portage County
Benefit to Low-Income in Jurisdiction	5	3	3	0	21.8%_
Benefit to Low-Income in Census Tract	5	2	2	0	20.8%_
Benefit to Unemployed in County	5	3	3	0	W/N 1%
Potential Economic Impact					
Leveraged Investment	10	5	5	0	5.11 - Adjusted RICP based on SDW's comments
Financing Secured	15	15	15	0	100% financed
Timeliness to Completion	5	5	5	0	24 month
Physical Scope & Construction Jobs	10	2	2	0	12,691 sq.ft.
Local Participation & Support	5	5	5	0	Ravenna RLF and ARRA
Vacant Property	15	15	15	0	100% vacant
Job Commitments	4	4	4	0	100% leased
Cost-Benefit Analysis	6	0	0	0	
Total Points	100	74	74	0	

Application Score Review					
Project Name	Phoenix Block				
Application ID Number	FY13036				
Measurement	Max Points	Applicant Self Score	Final Score	Difference	Comments
Regional Distributive Balance					
Jurisdictional Balance	8	8	8	0	
County Per Capita Balance	7	7	7	0	
Benefit to Low-Income in Jurisdiction	5	3	3	0	
Benefit to Low-Income in Census Tract	5	2	2	0	
Benefit to Unemployed in County	5	3	3	0	
Potential Economic Impact					
Leveraged Investment	10	5	5	0	
Financing Secured	15	15	15	0	
Timeliness to Completion	5	5	5	0	
Physical Scope & Construction Jobs	10	2	2	0	
Local Participation & Support	5	5	5	0	
Vacant Property	15	15	15	0	
Job Commitments	4	4	4	0	
Cost-Benefit Analysis	6	0	0	0	
Total Points	100	74	74	0	

Leveraged Investment Ratio Calculation		
Total Project Investment	\$2,633,547	
Remaining Investment to Complete Project	\$2,532,066	Subtracted ACQ from Total Pro
Qualified Rehabilitation Expenditures	\$2,532,066	
Estimated Tax Credit Amount	\$515,000	
Leveraged Investment Ratio	5.11	

Financing Secured		
Tax Credits		
State Tax Credit	\$515,000	
Federal Tax Credit	\$506,413	Less than form prepared by ap
Private Financing		
Portage Community Bank Loan		\$85,012.00 No documer
N/A	\$0.00	
Public Financing		
City of Ravenna HOME Loan	\$75,000.00	3.0% Percentage
ODSA Brownfield Loan	\$150,000.00	
ODSAARRA Grant	\$109,873.00	
Developer Equity		
Developer Funds	\$619,746.00	
N/A		
Other Sources		
ODMH (Grant)	\$500,000.00	
JP Morgan Chase Foundation (Grant)	\$21,000.00	
Christenson Foundation (Grant)	\$5,000.00	
Private Donation (Grant)	\$10,000.00	
Coleman Foundation (Grant)	\$25,000.00	
Calhoun Charitable Trust (Grant)	\$10,000.00	
Total	\$2,547,032.20	

Percentage of Financing	101%
-------------------------	------

ject Cost

plicant

tation

of RICP for local support